

Official Publication of the Retired Employees of the City and County of San Francisco

# NEWS & VIEWS

A MEMBERSHIP ORGANIZATION WORKING FOR ALL CITY RETIREES

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## Candidate statements for San Francisco Employees' Retirement System Election

### Vote for Al Casciato

In these uncertain times, the last thing our retirement and benefit system needs is dysfunction and delay. Endorsed by Protect Our Benefits, RECCSF, labor unions and financial experts, I am running for the San Francisco Employees' Retirement System Board to restore sound management practices and ensure a solid return on investments.



Our pension fund lost \$1.5 billion last year. I am running against Herb Meiberger for a seat on the SFERS Board because his record of disruption and delay is costing us, and he must be replaced.

For 17 years I served on the Retirement Board, retiring in 2012 as president of the board. During my tenure, the fund grew from \$6 to \$18 billion.

As a retired city employee, I know that if the Retirement Board does not invest wisely then retirees will not receive supplemental COLA increases, and current employees must contribute more to the fund.

With uncertain economic times ahead—now more than ever—we need solid and smart leadership on the SFERS Board. I ask for your support and vote.

To learn more about my campaign and who is supporting me, please visit [www.electcasciato.com](http://www.electcasciato.com)

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#### Membership and Subscriptions

for retired city employees as of July 31, 2015

Membership application: [www.sfretirees.org](http://www.sfretirees.org); email: [reccsf@att.net](mailto:reccsf@att.net).