

Three weeks later, Background File #150490 posted as the packet for the Board of Supervisors Budget and Finance Committee hearing on July 14, showed the bond measure was being increased to \$310 million in a report from the Mayor's Office titled "\$310 Million Affordable General Obligation Bond Report." Page 9 of Mayor's report increased the subtotal earmarked for "middle-income housing" to \$80 million (from \$57 million shown just a few weeks earlier in the PowerPoint presentation, a \$23 million increase), including "Expiring Regulations Preservation" on page 37 of the second background file, as the inset in red below shows, but it does not show the dollar amounts being allocated to each of the sub-category dollar amounts within the "Middle-Income Housing" section.

PUBLIC HOUSING: Accelerate Sunnysdale Accelerate Potrero	programs Up to 80% AMI; Likely 30% AMI or less	2017-2018 2018-2019
Subtotal	\$80 million	
MISSION AFFORDABLE HOUSING:	Site acquisition, unit rehab, and predevelopment	Site Acquisitions & predev: 2016-2020 Building Acquisitions & Rehab: 2016-2018
Site acquisition, unit rehab, and predev	Up to 120% AMI; likely 50% AMI or 80% AMI targets	
Subtotal	\$50 million	
LOW-INCOME HOUSING:	New construction and acquisition/preservation of existing rental housing; focus is low-income families, veterans, seniors	
New Construction	Up to 50% AMI	2016-2020
Preservation of Existing Rental Housing	Target 80% AMI; Up to 120% AMI	2016-2020
Subtotal	\$100 million	
MIDDLE-INCOME HOUSING:	Educators, Middle-Class Families	
DALP Loan Expansion	Up to 175% AMI	2016-2020
Teacher Next Door	Up to 200% AMI	2016-2020
Middle-Income Rental Program	Between 80-150% AMI	2016-2020
Expiring Regulations Preservation	Up to 120% AMI	2016-2018
Subtotal	\$80 million	
GRAND TOTAL	\$310 million	

The 2015 Affordable Housing Bond was reviewed by the Capital Planning Committee on May 11, 2015 and introduced at the Board of Supervisors on May 12th, 2015. Following its introduction at the Board of Supervisors, the 2015 Housing Bond will adhere to the following:

MIDDLE-INCOME HOUSING:	Educators, Middle-Class Families	
DALP Loan Expansion	Up to 175% AMI	2016-2020
Teacher Next Door	Up to 200% AMI	2016-2020
Middle-Income Rental Program	Between 80-150% AMI	2016-2020
Expiring Regulations Preservation	Up to 120% AMI	2016-2018
Subtotal	\$80 million	
GRAND TOTAL	\$310 million	