Lee, Olson (MYR)

From: Hartley, Kate (MYR)

Sent: Tuesday, January 27, 2015 5:07 PM

To: Benjamin, Maria (MYR); Lee, Olson (MYR); Yanga, Teresa; Cheu, Brian (MYR); McCloskey,

Benjamin (MYR); Motoyama, Lisa (MYR); Hayward, Sophie (MYR)

Subject: RE: Housing Bond Allocations

Thanks, Maria. The new total was actually \$260K, so I reduced the middle income multifamily line-item. Also, Olson, per our conversation today on the catalyst fund, I added a top loss funding line.

See below.

| Value | Use | Units | Income Range |
|-------------|---|----------------------------|-----------------------------------|
| 30,000,000 | HOPE SF: shorten Sunnydale schedule from 20 years to 17 years | Approx. 140 accelerated | Extremely Low Income |
| 35,000,000 | Acquisition of existing rent-controlled housing / land acquisitions | Approximately 150 | Extremely low to Middle Income |
| 80,000,000 | Affordable housing on Public Sites | Approximately 320 | Very Low/Low Income |
| 70,000,000 | Middle Income Housing | Approximately 350 | 61% up to 150% AMI |
| 20,000,000 | Catalyst Fund Top Loss | Approximately 100 | Low to Middle Income |
| 5,000,000 | Teacher Next Door Program | Approximately 250 | Up to 200% AMI |
| 10,000,000 | Middle Income DALP | 50 | Up to 200% |
| 250,000,000 | | Approximately 1360 | |

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