

POA
City union leaders appeal to
Retirement Board member to step down.
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An Open Letter to Retirement Board Member Herb Meiberger



This environment created from your behavior means the System is no longer performing as it should.

The Board Member's job is to ensure pension assets are wisely invested and safeguarded, so that all beneficiaries receive the benefits they have been promised. In order to fulfill this mission, a trustee must be able to build relationships with their colleagues on the Board and maintain positive working relationships with the professional staff.

Over your most recent term, it has become clear that you are not able to build positive working relationships with the other Board Members or the professional staff.

San Francisco Employee Retirement System has many challenges, and must change how it views the investment process. But that change cannot happen with the current environment at SFERS.

If you do run for another term, our unions are committed to running a strong campaign against you and for Al Casciato, who has a long and distinguished track record working on the Retirement Board.

It is our belief that it is time for the San Francisco Retirement System to move forward. Our organizations are asking that you step aside and allow this to happen.

Sincerely,

- IFPTE Local 21, Gus Vallejo
- IFPTE Local 21, Bob Muscat
- IBEW Local 6, Kevin Hughes
- LIUNA Local 261, Vince Courtney
- LIUNA Local 261, Theresa Foglio
- Union of American Physicians and Dentists, Jeff Duritz
- Firefighters Local 798, Tom O'Connor
- Firefighters Local 798, Joe Driscoll
- SF Sheriff's Managers and Supervisors Association, Lisette Adams
- SF Municipal Executives Association, Raquel Silva
- SF Deputy Probation Officers Association, Franklin Carvajal
- Municipal Attorneys Association, Sean Connolly
- SF Police Officers Association, Gary Delagnes
- SF Police Officers Association, Marty Halloran
- Teamsters Local 856, Tim Jenkins
- Teamsters Local 856, Peter Finn
- Pile Drivers Local 34, Pat Karinen

Mr. Herb Meiberger
San Francisco Retirement Board
1145 Market St., 5th Floor
San Francisco, CA 94103

Dear Mr. Meiberger:

Our San Francisco City employee unions represent thousands of active and retired members who depend on the San Francisco Retirement System for a comfortable retirement.

We are writing to inform you our unions and our members have lost confidence in you to continue as a Board Member.

We are asking you not to run for another term.

Our unions are not taking this step without significant thought and consideration. It is our belief that your behavior and treatment of other Retirement System Board Members and staff has created an environment of fear and distrust inside the pension system.