ARGUMENT TEXT Argument text will be printed in the Voter Information Pamphlet exactly as submitted. Please ansure that all information is legible and correct. Type the complete text of the ballot argument in the space below. Attach additional pages if necessary. . Use standard text, or bold, italics, or bold italics for emphasis. Format the text as desired below, or underline any text that you would like to appear in bold ("B"), itslies ("1"), or bold italies ("Bl") and note this formatting in the left margin. Use clear paragraph spacing. Include the names of all Authors, along with any titles or identifying information This information will count toward the argument's total word count. Signature information will be printed in italics. Count the number of words in each line of the argument and note the total in the right margin. The Department of Elections will not underline argument text, print argument text in columns or with other unusual spacing, or print graphics. Submitters of handwritten or hand-edited arguments must sign an acknowledgment that the Department of Elections is not responsible for any errors resulting from unintentional misinterpretation of the handwritten material. The undersigned Author(s) of this ballot argumen Oin favor of on against Proposition to be held in San Francisco on MAN 32 5 245 hereby state that such argument is true and correct to the best of his, her, or their knowledge and belief. All Authors of this argument are registered to vote in San Francisco. Keep Text Within the Vertical Lines #words Format: per line B, I, BI SAN FRANCISCO TAXPAYERS ASSOCIATION SAYS NO TO MORE CITY DEBT. VOTE NO ON PROPOSITION A! Here's yet another \$310 MILLON dollars in bond money - and believe us, it's not free money and it doesn't grow on trees. Throwing taxpayer money at the housing crisis hasn't done anything to stave off δí market forces - and it will not. This excessively high bond for "affordable" housing even throws in \$50 million for the Mission - as if that could help the housing crisis! It's a virtual hodgepodge of taxpayer money seeking to save City Hall big shots on our dime from the results of their own failed housing policies. Bonds are a lien on all our property until the principal and interest are paid off. Property taxes will go up - and renters be forewarned - if the bond passes, those 14 taxes will be handed to you in the form of higher rents. According to the City Controller statement annual costs of debt service (which means interest and principal) by 2020-2021 will be \$26.7 million dollars! Next year alone, estimated at the lowest tax rate, approximate costs of debt service will be \$8.3 million dollars - with property owners on the docket once again to pay the bill. VOTE NO ON A! ENOUGH DEBT IS ENOUGH. San Francisco Taxpayers Association Judge Quentin L. Kopp (Ret.), President

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