
From: Board of Supervisors, (BOS)
Sent: Tuesday, September 19, 2017 11:54 AM
To: BOS-Supervisors; Wong, Linda (BOS)
Subject: FW: A Letter for all members of the Board of Supervisors
Attachments: ToSFBOSFinal.docx

-----Original Message-----

From: Larry P Barsetti [mailto:larry175@ix.netcom.com]
Sent: Friday, September 15, 2017 8:31 AM
To: Board of Supervisors, (BOS) <board.of.supervisors@sfgov.org>
Subject: A Letter for all members of the Board of Supervisors

Please distribute the attached letter to each member of the Board of Supervisors. The letter is from the San Francisco Veteran Police Officers Association.

Thank you,

Larry P Barsetti
Secretary

San Francisco Veteran Police Officers Assn., Inc.

PO Box 16627, San Francisco, CA 94116-0627

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Glenn Sylvester, President

September 14, 2017

Board of Supervisors
City and County of San Francisco
1 Dr. Carlton B. Goodlett Place
San Francisco, CA, 94102

To the Members of the Board of Supervisors,

The members of the San Francisco Veteran Police Officers Association, Inc. (SFVPOA), in a unanimous vote, have resolved that they do not want the San Francisco Employees Retirement System (ERS) Board, or the Retirement Trust Fund, tampered with in any way by the elected officials of the City and County of San Francisco (CCSF). To do so is a violation of the California Constitution, specifically the California Pension Protection Act of 1992 (as Proposition 162). The membership further made it absolutely clear that they will certainly bring suit against any politician or political body at the slightest hint of a violation of the act, regardless of the issue.

The SFVPOA is confident that the ERS Board has the ability to determine which investments, or class of investments, are best suited to provide the required investment income. We are confident the Board is focused on insuring the funds necessary to provide the promised member benefits at the lowest possible cost for both the active members and the taxpayers of the CCSF. The ERS Board members must be able to exercise their fiduciary duty to the members of the ERS without interference from the Mayor, the Board of Supervisors, or any other political body to accomplish that goal.

Larry P Barsetti

Secretary

By direction of the President
Glenn Sylvester

Cc: ERS Board
Mayor